

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
29-Jan-25	Nifty	Nifty	Buy	22920-22952	22991/23043	22880.00	Intraday
29-Jan-25	LTF	LTFINA	Buy	141-141.50	143	140.30	Intraday
29-Jan-25	Aurobindo Pharma	AURPHA	Sell	1150-1154	1138	1157.50	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Jan-25	Mphasis	MPLM	Buy	2920-2980	3198	2784.00	14 Days

January 29, 2025

Gladiator Stocks

Scrip Name	Action
Ultratech Cement	Buy
Titan	Buy
JK Cement	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Equity benchmarks concluded a volatile session on a positive note on the Sensex weekly expiry day. The Nifty gained 128 points, or 0.56%, to settle the session at 22,957. However, market breadth remained in favor of declines with an A/D ratio of 1:2 as the broader market underperformed. Sectorally, Realty, Financial Services, and PSU Banks outperformed, while Pharma, Healthcare, and Consumer Durables lagged.

Technical Outlook:

- The Nifty opened with an initial gap up (22,829–22,960) and gradually inched upward that helped Nifty to fill Monday's gap. However, after filling the gap, the index faced selling pressure, erasing nearly 80% of intraday gains. Consequently, the daily price action formed a Doji candle, signifying indecisiveness. India VIX, closing above 18 levels, highlights the elevated volatility.
- Key point to highlight is that the Nifty has now approached the lower boundary of the support trendline (drawn connecting the August–November 2024 lows), indicating supportive efforts amid oversold conditions as the monthly stochastic reading at its lowest since 2002 at 15. In addition to that, Positive divergence on the daily RSI with bullish cross over in today's session suggests that follow-up buying could support a potential rebound.
- Going ahead, for confirmation of a pause in downward momentum, a decisive close above Tuesday's Doji candle is crucial that would lead to technical pullback towards 23300–23400 zone. The sustenance above 23,400 for the next couple of sessions would pave the way for a pre-budget rally. Meanwhile, on the downside, the 22,500 zone remains a key support as it aligns with the implied target of the recent consolidation breakdown (24,200–23,300) and the 50% retracement of the October 2023–September 2024 rally (18,838–26,277).
- In the process, bouts of volatility cannot be ruled out owing to US Fed meet outcome, monthly expiry week, Union Budget coupled with Q3FY25 earnings of many heavy weight companies which would have bearing on the market.
- Historically, since 2002, Nifty has not recorded negative close for more than 3 consecutive months wherein average correction has been to the tune of 14% (barring 2008 & 2020 scenario). Buying in such scenario has been fruitful as Nifty has garnered 15% returns in subsequent three months. In current scenario, with 13% correction already in place, we expect index to maintain the same rhythm as downside remains limited with key support at 22500 levels
- On the broader market front, we witnessed follow up selling in the Nifty Midcap and Small Cap indices, both indices closed below the previous two weeks low and 52-week EMA indicating extended correction. A decisive close above previous session's high would be the pre-requisite to pause the ongoing corrective move.

Source: Bloomberg, Spider, ICICI Direct Research
January 29, 2025

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	75901.41	535.24	0.71
NIFTY Index	22957.25	128.10	0.56
Nifty Futures	22977.70	143.55	0.57
BSE500 Index	32930.85	27.58	0.08
Midcap Index	51529.45	-266.45	-0.51
Small cap Index	16008.50	-295.75	-1.81
GIFT Nifty	23032.00	54.30	0.23

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	22920-22860	22500
Resistance	23055-23100	23300
20 day EMA		23326
200 day EMA		23632

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	22920-22952
Target	22991/23043
Stoploss	22880.00

Sectors in focus (Intraday) :

Positive: BFSI, FMCG, PSU, Infra
Neutral : Realty, IT

Technical Outlook

Day that was:

The Bank Nifty settled the Tuesday's session on a positive note on account of RBI's announcement to boost liquidity in the market. Bank Nifty gained 1.67% to settle the session at 48867. The PSU Banking index mirrored the benchmark move by gaining 1.71%. Market breadth remained in favor of bulls as eleven out of twelve stocks closed on a positive note.

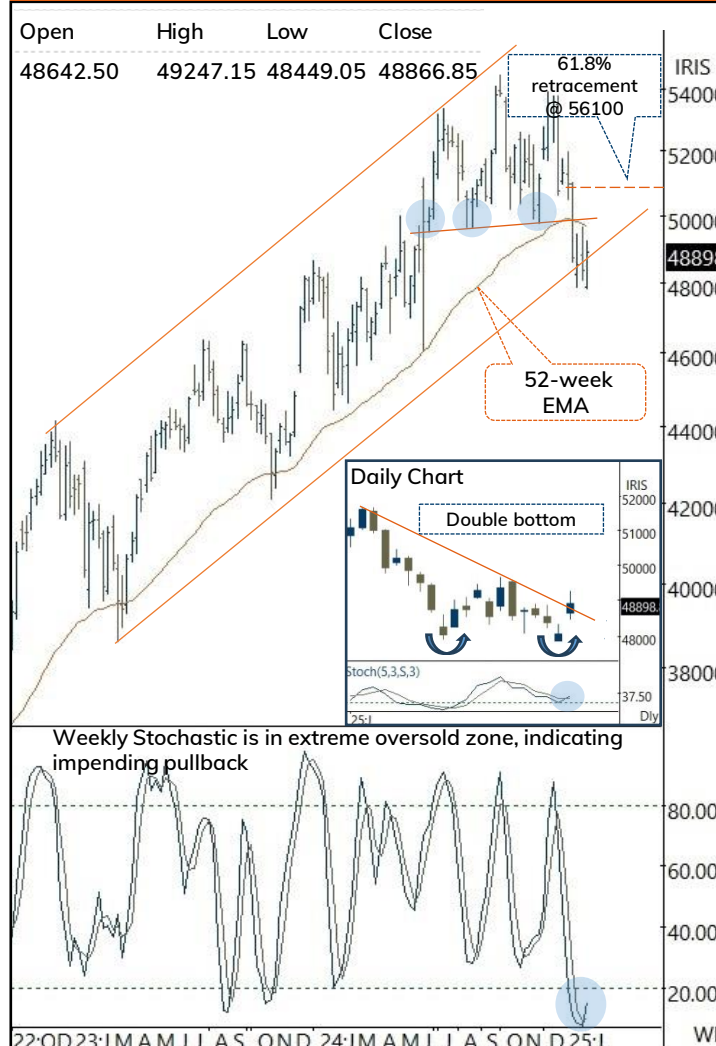
Technical Outlook:

- The Bank Nifty opened gap-up and witnessed gradual up-move breaching the previous four sessions high of 48892. In the process the index created a high wave candle with a bullish body indicating positive bias, amid ongoing volatility.
- Going ahead, we expect the Bank Nifty to move towards the upper end of the ongoing consolidation at 49650 (47850-49650) aligned with 52-week EMA. A breakout above this mark will accelerate the pullback, pushing it towards 51600 mark which is 61.8% retracement of previous fall (53888-47844)
- Structurally, over past three weeks, the index has been hovering around the long-term rising trendline (drawn adjoining subsequent lows off Jun-22) amid oversold conditions, indicating exhaustion on the downward momentum. Additionally, the daily price action has bounced after forming a potential double-bottom pattern and is now on a verge of breaking out of a falling trendline (joining the highs of Dec-24 and Jan-25). The daily stochastic oscillator witnessed a bullish crossover, indicating continuation of the ongoing pullback
- In tandem with the benchmark index, the Nifty PSU Bank index bounced from the 50% retracement mark of the recent up-move (5866-6480), closing the session with a bullish bias. The daily RSI witnessed a bullish crossover, indicating impending pullback. Going ahead, we expect the index to move towards 6300, which is mark of falling trendline (joining the highs of Dec-24 and Jan-25), sustaining above which will accelerate the pullback towards 6720 being 61.8% retracement mark of the previous fall (7248-5866).

Source: Bloomberg, Spider, ICICI Direct Research

January 29, 2025

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48866.85	802.20	1.67

BankNifty Technical Picture(Spot levels)

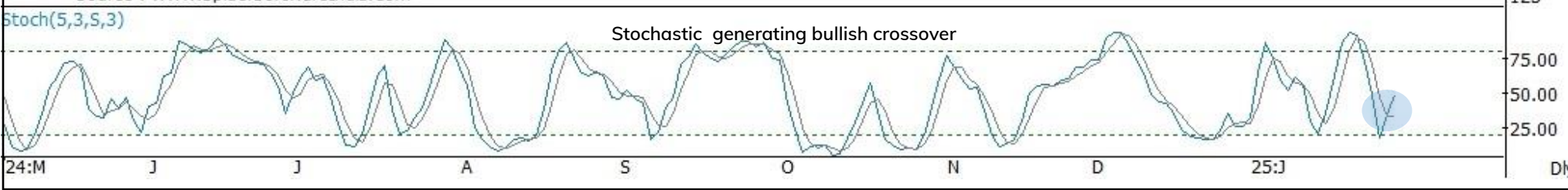
	Intraday	Short term
Trend	↑	↔
Support	48550-48380	46800
Resistance	49200-49430	49650
20 day EMA		49300
200 day EMA		50252

Bank Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	48380-48442
Target	48715
Stoploss	48427

Action	Buy	Rec. Price	141-141.50	Target	143.00	Stop loss	140.30
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Daily Chart



Source: Spider Software, ICICI Direct Research

January 29, 2025

ICICI Securities Ltd. | Retail Equity Research

Aurobindo Pharma(AURPHA)

Duration: Intraday

Action

Sell

Rec. Price

1150-1154

Target

1138.00

Stop loss

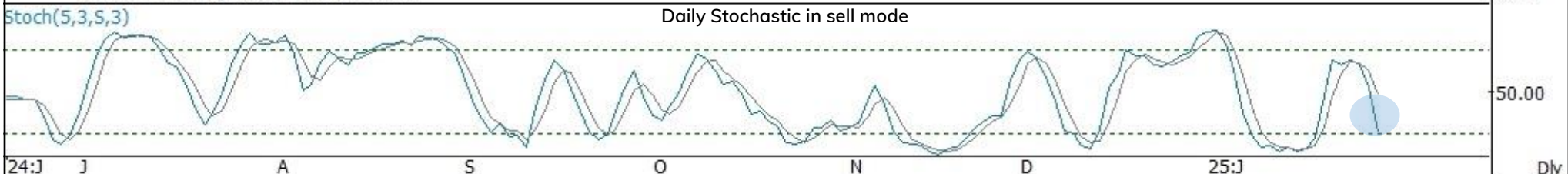
1157.50

Daily Chart

Price closed below previous intermediate lows indicating inherent weakness

LOG IRIS
1650
1600
1550
1500
1450
1400
1350
1300
1250
1200
1150
1138.60
1100

Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

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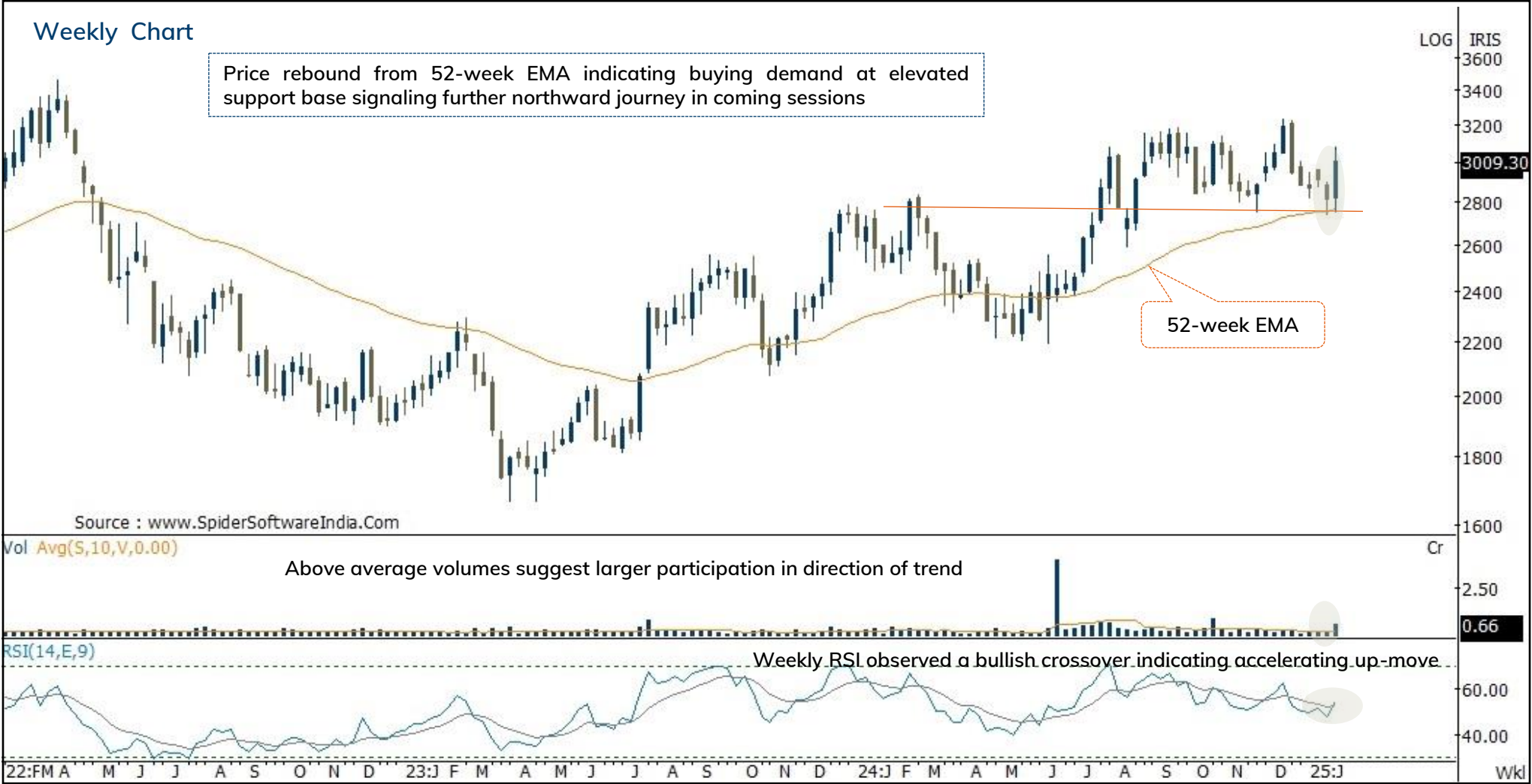
Mphasis (MPHLIM): Buying demand at 52 Weeks EMA

Duration: 14 Days

Recommended on I-click to gain on 24th January 2025 at 11:42



Action	Buy	Rec. Price	2920-2980	Target	3198.00	Stop loss	2784.00
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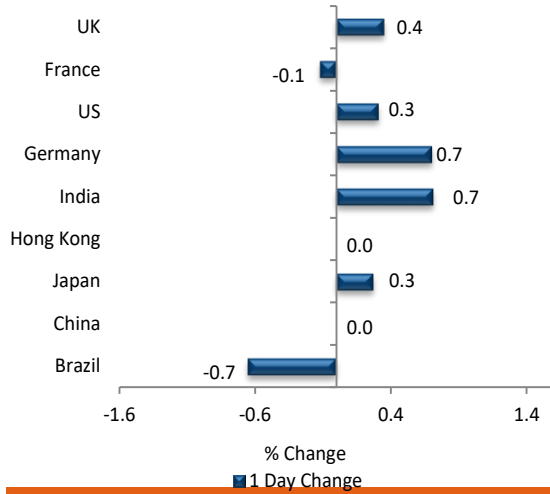
Source: Spider Software, ICICI Direct Research

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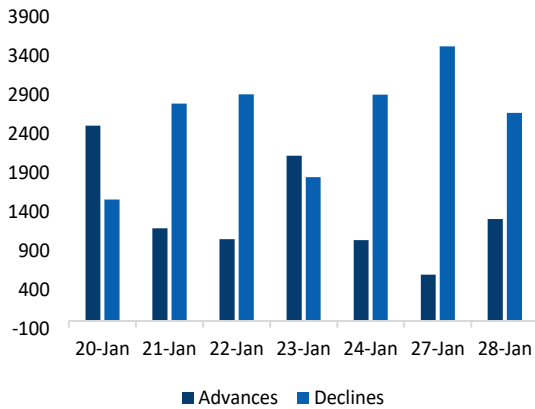
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Market Activity Report

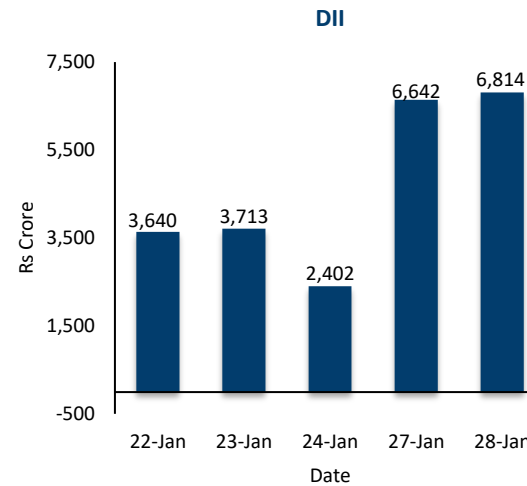
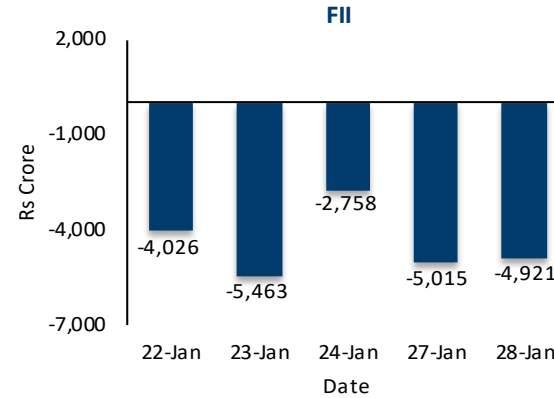
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	22957.25	22830	22704	22550	23110	23264	23391
S&P BSE SENSEX INDEX	Positive	75901.41	75511	75122	74621	76401	76902	77291
NIFTY BANK	Positive	48866.85	48461	48056	47663	49259	49652	50057
NIFTY 50 FUTURES	Positive	22990	22854	22719	22566	23141	23293	23428
NIFTY BANK FUTURES	Positive	48855.1	48444	48033	47648	49240	49625	50037
AARTI INDUS LTD	Negative	410.4	404	398	389	419	428	434
ABB INDIA LTD	Neutral	5998.95	5877	5756	5602	6153	6306	6428
ABBOTT INDIA LTD	Negative	25698.05	25235	24773	24076	26394	27091	27553
ABCAPITAL	Neutral	169.01	164	158	154	173	178	183
ACC LTD	Negative	2001.2	1962	1922	1881	2042	2084	2123
ADANI ENERGY	Negative	747.6	732	716	698	767	786	801
ADANI ENTERPRISE	Negative	2286.05	2246	2207	2172	2320	2355	2394
ADANI GREEN	Neutral	987.3	965	942	918	1012	1036	1059
ADANI PORTS AND	Neutral	1080.7	1063	1045	1028	1099	1115	1134
ADITYA BIRLA FAS	Negative	265.25	259	252	244	273	280	287
ALKEM LABORATORI	Negative	4900	4857	4815	4762	4953	5007	5048
AMBUJA CEMENTS	Negative	543.15	529	515	504	554	565	579
ANGELONE	Negative	2185.8	2141	2096	2042	2240	2294	2339
APLAPOLLO	Negative	1490	1456	1422	1393	1520	1550	1584
APOLLO HOSPITALS	Neutral	6720.1	6655	6589	6542	6767	6813	6879
APOLLO TYRES LTD	Positive	423.75	418	412	406	430	436	442
ASHOK LEYLAND	Positive	204.73	198	192	188	209	214	220
ASIAN PAINTS LTD	Negative	2241.8	2229	2215	2196	2262	2281	2295
ASTRAL LTD	Positive	1471.2	1446	1421	1397	1494	1519	1543
ATGL	Negative	616.05	607	597	587	627	637	646
ATUL LTD	Negative	6220	6060	5900	5725	6396	6572	6731
AU SMALL FINANCE	Positive	588.7	571	553	540	601	615	632
AUROBINDO PHARMA	Negative	1138.6	1125	1110	1084	1165	1190	1205
AXIS BANK LTD	Positive	983.8	964	943	929	1000	1015	1035
BAJAJ AUTO LTD	Positive	8398.4	8343	8288	8215	8471	8544	8598
BAJAJ FINANCE LT	Positive	7606.6	7399	7191	7037	7761	7915	8123

Source: Bloomberg, ICICI Direct Research

January 29, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1768.95	1726	1684	1653	1799	1830	1872
BALCHI	Positive	479.4	463	448	438	488	498	513
BALKRISHNA INDS	Positive	2706.15	2613	2521	2448	2779	2851	2944
BANDHAN BANK LTD	Positive	151.12	147	143	141	154	157	160
BANK OF BARODA	Negative	221.76	219	217	214	224	227	229
BANKINDIA	Negative	109.51	105	101	97	112	115	120
BATA INDIA LTD	Negative	1237.7	1227	1215	1202	1252	1265	1277
BERGER PAINTS	Neutral	475	469	462	456	482	488	494
BHARAT ELECTRON	Negative	258.25	252	246	239	265	272	278
BHARAT FORGE CO	Negative	1208	1185	1160	1139	1230	1252	1276
BHARAT HEAVY ELE	Neutral	187.62	183	179	171	194	201	205
BHARAT PETROL	Neutral	258.05	254	249	245	264	269	273
BHARTI AIRTEL	Negative	1618.35	1600	1582	1566	1633	1648	1666
BIOCON LTD	Negative	359.9	350	339	328	372	383	394
BSE	Neutral	5156.75	5030	4903	4674	5386	5615	5743
BIRLASOFT LTD	Neutral	519.05	512	504	496	529	538	545
BOSCH LTD	Neutral	29797.05	29388	28979	28601	30175	30553	30961
BRITANNIA INDS	Negative	5060.75	4980	4900	4782	5178	5296	5376
CAMS	Negative	3720.4	3624	3528	3408	3840	3960	4056
CAN FIN HOMES	Neutral	662.95	654	644	629	679	694	705
CANARA BANK	Negative	91.82	89	87	84	94	97	98
CDSL	Negative	1264.6	1225	1185	1127	1324	1382	1422
CESC	Positive	132.4	130	125	121	138	143	147
CGPOWER	Neutral	574.95	527	480	442	612	650	697
CHAMBAL FERTILIS	Negative	467.5	458	449	436	480	493	501
CHOLAMANDALAM IN	Negative	1241.7	1195	1147	1098	1292	1341	1389
CIPLA LTD	Negative	1420.6	1367	1313	1260	1474	1527	1581
CITY UNION BANK	Negative	166.16	162	158	155	169	172	175
COAL INDIA LTD	Neutral	370.65	366	362	357	376	382	386
COFORGE LTD	Negative	8498.8	8353	8207	7975	8732	8963	9110
COLGATE PALMOLIV	Neutral	2679.4	2654	2627	2591	2717	2753	2779

Source: Bloomberg, ICICI Direct Research

January 29, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Neutral	738.15	727	716	703	751	764	774
COROMANDEL INTER	Negative	1713.45	1686	1658	1628	1743	1772	1800
CROM GREAVES CON	Neutral	342.85	334	326	321	347	352	360
CUMMINS INDIA	Neutral	2739.6	2691	2645	2584	2799	2859	2906
CYIENT	Negative	1317.25	1282	1245	1195	1369	1419	1456
DABUR INDIA LTD	Neutral	525.35	522	519	516	527	531	533
DALMIA BHARAT LT	Neutral	1813.2	1784	1754	1729	1839	1864	1894
DEEPAK NITRITE	Negative	2193.85	2166	2139	2100	2232	2271	2298
DELHIVERY	Neutral	311.45	306	300	293	319	326	333
DIVI LABS LTD	Negative	5410.2	5313	5216	5080	5546	5682	5780
DIXON TECHNOLOGI	Negative	14586.95	14174	13763	13114	15235	15883	16295
DLF LTD	Positive	726.75	710	694	679	742	758	773
DR LAL PATHLABS	Negative	2667	2636	2604	2541	2731	2794	2826
DR REDDY'S LABS	Negative	1181.25	1164	1148	1131	1197	1214	1230
EICHER MOTORS	Negative	5105.4	5066	5026	4962	5170	5234	5274
ESCORTS KUBOTA L	Positive	3483.6	3391	3300	3238	3545	3607	3698
EXIDE INDUS LTD	Negative	343.35	336	328	320	351	360	367
FED BANK LTD	Negative	184.1	178	173	168	188	193	198
GAIL INDIA LTD	Negative	166.13	164	160	157	171	174	177
GLENMARK PHARMA	Negative	1399.2	1372	1345	1322	1422	1445	1472
GNFC	Negative	524.25	513	502	488	539	554	565
GODREJ CONSUMER	Positive	1125.85	1112	1098	1086	1139	1152	1166
GODREJ PROPRTIE	Positive	2160.95	2110	2058	2007	2213	2264	2317
GRANULES INDIA	Negative	516.4	495	474	445	544	572	593
GUJARAT GAS LTD	Negative	466.6	458	450	436	481	496	503
HAVELLS INDIA	Negative	1492.75	1476	1460	1439	1513	1534	1549
HCL TECH LTD	Negative	1693.25	1680	1666	1640	1719	1745	1759
HDFC ASSET MANAG	Negative	3688.65	3642	3594	3527	3756	3824	3871
HDFC BANK LTD	Positive	1670.4	1650	1630	1612	1687	1704	1724

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Negative	611.55	604	595	590	618	623	632
HERO MOTOCORP LT	Neutral	4026.35	3998	3968	3935	4060	4092	4122
HFCL	Negative	93.87	92	89	87	97	99	102
HINDALCO INDS	Negative	573.85	564	555	541	588	601	611
HINDUSTAN AERONA	Negative	3599.15	3491	3382	3280	3703	3806	3915
HINDUSTAN COPPER	Negative	227.83	223	218	212	235	240	246
HINDUSTAN PETRO	Neutral	349.5	344	338	334	355	358	365
HINDUSTAN UNILEV	Neutral	2388.85	2377	2364	2349	2405	2420	2432
HUDCO	Negative	208.77	203	197	191	215	221	228
IDFC FIRST BANK	Neutral	58.27	57	56	55	59	60	61
INDIA CEMENTS	Negative	268.25	258	248	237	279	290	300
INDIAMART INTERM	Positive	2087.35	2064	2040	2013	2115	2142	2167
INDIAN BANK	Positive	514.15	499	484	472	526	538	553
INDIAN ENERGY EX	Neutral	167.21	163	157	153	172	175	181
INDIAN HOTELS CO	Negative	753.7	743	732	718	767	780	791
INDIAN OIL CORP	Negative	122.58	120	119	116	124	127	128
INDIAN RAILWAY C	Negative	750.05	739	726	716	762	772	785
INDRAPRASTHA GAS	Neutral	382.8	367	351	340	393	403	419
INDUS TOWERS LTD	Negative	353.5	345	337	331	359	365	373
INDUSIND BANK	Positive	934.15	923	913	900	946	959	970
INFO EDGE	Neutral	7153.3	6994	6834	6725	7264	7372	7533
INFOSYS LTD	Positive	1829.75	1815	1800	1776	1853	1878	1892
INTERGLOBE AVIAT	Positive	4282.5	4209	4137	4091	4327	4373	4445
IPCA LABS LTD	Negative	1382.75	1356	1330	1287	1426	1470	1495
IRB	Negative	50.24	49	48	47	52	52	54
IRFC	Neutral	137.82	136	133	130	141	143	147
ITC LTD	Negative	435.45	432	430	425	440	444	447
JINDAL STEEL & P	Negative	841.1	825	809	792	858	875	892
JK CEMENTS LTD	Neutral	4848	4717	4586	4517	4917	4986	5117
JSL	Negative	841.1	825	809	792	858	875	892

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	504	494	482	462	526	546	558
JSW STEEL LTD	Neutral	916.15	904	894	883	926	936	947
JUBILANT FOODWOR	Neutral	666.25	644	621	608	680	693	716
KALYANKJIL	Negative	438.05	423	408	395	451	464	480
KEI	Negative	3911.5	3817	3724	3600	4034	4158	4251
KOTAK MAHINDRA	Positive	1887.75	1871	1854	1837	1905	1922	1939
KPITTECH	Negative	1259.1	1234	1210	1171	1298	1338	1362
L&T FINANCE LTD	Positive	141.87	138	134	131	145	148	152
L&T TECHNOLOGY S	Negative	5121.05	5048	4975	4841	5255	5389	5462
LARSEN & TOUBRO	Neutral	3413.9	3384	3355	3306	3462	3511	3540
LAURUS LABS LTD	Neutral	510.75	499	485	466	532	551	565
LIC HOUSING FIN	Positive	570.5	561	552	542	579	590	598
LICI	Neutral	818.65	808	796	787	829	838	850
LODHA	Positive	1131	1104	1076	1053	1155	1178	1206
LTIMINDTREE LTD	Negative	5665.4	5608	5550	5489	5726	5787	5845
LUPIN LTD	Negative	2022.35	1990	1958	1918	2062	2102	2134
M&M FIN SERVICES	Positive	272	263	254	247	279	286	295
MAHANAGAR GAS LT	Neutral	1277.95	1250	1221	1202	1298	1317	1347
MAHINDRA & MAHIN	Positive	2870.6	2795	2719	2654	2936	3001	3077
MANAPPURAM FINAN	Neutral	190.98	187	182	179	194	198	202
MARICO LTD	Positive	663.95	656	648	642	670	676	684
MARUTI SUZUKI IN	Positive	12123.75	11951	11778	11672	12231	12338	12511
MAXHEALTH	Neutral	1021.65	988	954	926	1050	1078	1112
MAX FINANCIAL SE	Positive	1043.4	1032	1021	1007	1057	1071	1082
MCX INDIA LTD	Negative	5531.15	5387	5244	5100	5674	5818	5961
METROPOLIS HEALT	Negative	1718	1686	1654	1621	1751	1784	1816
MRF LTD	Positive	112841	111581	110321	109565	113597	114353	115613
MUTHOOT FINANCE	Negative	2135.05	2099	2062	2025	2172	2208	2245
SAMVARDHANA MOTH	Neutral	138.33	135	132	129	142	146	149
MPHASIS LTD	Negative	2883.75	2833	2782	2697	2969	3054	3105
NATIONAL ALUMIN	Negative	189.53	185	180	173	197	204	209

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Neutral	7153.3	6994	6834	6725	7264	7372	7533
NAVIN FLUORINE I	Negative	3562.35	3518	3473	3422	3613	3665	3709
NCC	Negative	225.1	217	209	200	234	243	251
NESTLE INDIA LTD	Negative	2156.3	2138	2121	2099	2177	2199	2217
NHPC	Negative	73.09	72	70	68	76	78	79
NMDC LTD	Negative	63.89	63	61	60	65	67	68
NTPC LTD	Negative	318.25	310	301	294	326	333	342
NYKAA	Positive	167.78	165	163	159	171	175	177
OBEROI REALTY	Negative	1672.95	1642	1610	1575	1709	1744	1776
OIL INDIA	Negative	397.05	388	379	367	410	421	431
OIL & NATURAL GA	Negative	248.68	246	243	240	251	255	257
ORACLE FINANCIAL	Negative	9246.5	9002	8756	8571	9433	9618	9864
PAGE INDUSTRIES	Negative	44683.55	44280	43875	43550	45010	45335	45740
PAYTM	Neutral	769.2	758	749	734	783	797	807
PERSISTENT SYS	Negative	5910.3	5835	5759	5647	6023	6135	6211
PETRONET LNG LTD	Negative	290.55	281	271	255	308	325	334
PI INDUSTRIES	Negative	3347.9	3316	3284	3234	3399	3448	3481
PIDILITE INDS	Positive	2864.1	2850	2834	2815	2884	2902	2918
PIRAMAL ENTERPRI	Neutral	950.15	907	864	825	989	1028	1072
POLICY BAZAR	Negative	1644	1611	1578	1531	1691	1738	1771
POLYCAB INDIA LT	Negative	5674.65	5520	5366	5246	5794	5914	6068
POONAWALA	Negative	308.7	303	298	291	315	322	328
POWER FINANCE	Negative	386.35	377	368	356	398	410	419
POWER GRID CORP	Negative	283.95	279	275	270	289	293	298
PRESTIGE	Neutral	1271.1	1219	1168	1125	1313	1356	1407
PUNJAB NATL BANK	Positive	99.78	98	95	93	102	103	107
PVR INOX LTD	Neutral	1053.95	1033	1013	999	1066	1079	1100
RAMCO CEMENT/THE	Positive	907.1	884	860	842	925	942	966
RBL BANK LTD	Positive	155.56	151	146	143	158	162	166
REC LTD	Negative	419.65	407	393	376	438	455	469

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Neutral	1234.4	1221	1207	1195	1248	1259	1274
SBI CARDS & PAYM	Neutral	759.1	748	737	724	771	783	794
SBI LIFE INSURAN	Negative	1419.5	1408	1398	1384	1432	1446	1456
SHREE CEMENT	Positive	26044.5	25314	24582	24093	26534	27022	27754
SHRIRAM FINANCE	Positive	530.1	512	494	479	545	560	579
SIEMENS LTD	Neutral	5684.35	5535	5385	5169	5900	6116	6266
SJVN	Negative	89.95	87	85	83	92	95	96
SONACOMS	Negative	497.2	488	480	464	513	529	537
SRF LTD	Neutral	2600.2	2573	2546	2522	2624	2648	2675
STATE BANK IND	Positive	752.4	746	739	732	761	767	775
STEEL AUTHORITY	Negative	102.84	101	99	97	105	107	109
SUN PHARMA INDU	Negative	1705.5	1672	1639	1585	1759	1813	1846
SUN TV NETWORK	Neutral	626.8	623	617	611	635	641	646
SUPREMEIND	Negative	3617.4	3498	3379	3305	3690	3763	3882
SYNGENE INTERNAT	Negative	744	706	668	635	776	808	846
TATA CHEMICALS	Negative	941.8	930	918	906	954	966	978
TATA COMM	Negative	1559.25	1545	1531	1510	1580	1601	1616
TATA CONSULTANCY	Negative	4040.3	4012	3983	3938	4086	4131	4159
TATA CONSUMER PR	Negative	961.25	953	945	932	974	987	995
TATAELXSI	Negative	6125.4	6068	6010	5942	6194	6262	6320
TATA MOTORS LTD	Neutral	728.25	711	693	678	745	759	778
TATA POWER CO	Negative	346.35	340	335	327	353	361	366
TATA STEEL LTD	Neutral	128.62	126	122	120	131	134	137
TECH MAHINDRA LT	Negative	1648.35	1635	1623	1609	1662	1677	1689
TIINDIA	Negative	3138.3	3068	2996	2923	3213	3286	3358
TITAN CO LTD	Negative	3325.9	3293	3261	3222	3364	3403	3436
TORRENT PHARMA	Neutral	3314.8	3268	3220	3182	3354	3392	3440
TRENT LTD	Negative	5455.1	5335	5215	5113	5557	5659	5779

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Neutral	2335.8	2243	2151	2085	2401	2467	2559
ULTRATECH CEMENT	Neutral	11296.35	11104	10912	10759	11450	11604	11796
UNIONBANK	Positive	110.57	109	106	104	114	116	119
UNITED BREWERIES	Neutral	2030.45	1988	1945	1904	2072	2113	2155
UNITED SPIRITS	Negative	1397.05	1367	1338	1314	1420	1444	1473
UPL LTD	Negative	538.65	534	530	523	544	550	554
VBL	Neutral	539.35	524	508	499	549	558	574
VEDANTA LTD	Negative	425.35	415	406	397	434	442	452
VODAFONE IDEA LT	Negative	9	9	9	8	9	9	10
VOLTAS LTD	Neutral	1430.95	1408	1383	1361	1454	1477	1501
WIPRO LTD	Negative	303.6	300	298	294	306	310	313
YESBANK	Negative	18.37	17	17	17	18	19	18
ZOMATO	Neutral	208.2	206	203	200	212	215	219
ZEE ENTERTAINMEN	Negative	103.66	102	99	95	109	113	115
ZYDUS LIFESCIENC	Negative	910.25	893	877	862	925	939	956

Gladiators Stocks: Open Recommendations

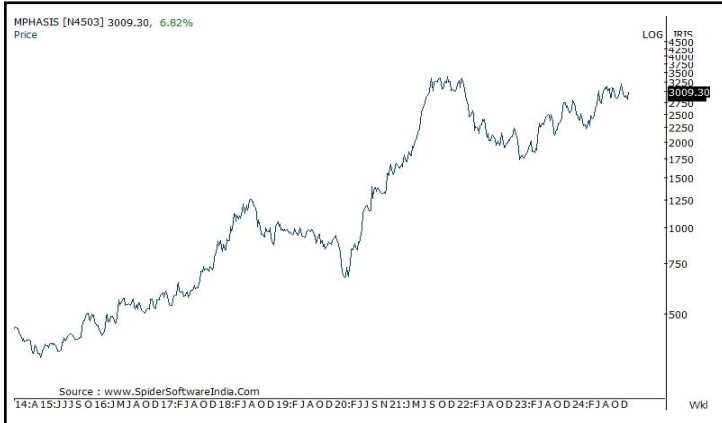
Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
23-Jan-25	Ultratech Cement	11296	Buy	10800-11180	12430	10440	3 Months
3-Jan-25	Titan	3326	Buy	3390-3450	3830	3220	3 Months
2-Jan-25	JK Cement	4848	Buy	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	752	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

Mphasis



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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